

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 02**

**Exhibit F-III-B**

**144 - Gadsden City Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$0.00	\$0.00	\$0.00	\$1,370,338.00	\$1,075.00	(\$1,369,263.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$1,698,263.00	\$15,130.79	(\$1,683,132.21)	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,068,601.00</b>	<b>\$16,205.79</b>	<b>(\$3,052,395.21)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$403,287.13	\$30,589.51	\$372,697.62	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$3,275.00	(\$3,275.00)	
Debt Service	\$378,165.56	\$0.00	\$378,165.56	\$1,529,733.38	\$150,000.00	\$1,379,733.38	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$378,165.56</b>	<b>\$0.00</b>	<b>\$378,165.56</b>	<b>\$1,933,020.51</b>	<b>\$183,864.51</b>	<b>\$1,749,156.00</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$378,165.56	\$0.00	(\$378,165.56)	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$900,000.00	\$0.00	\$900,000.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$378,165.56</b>	<b>\$0.00</b>	<b>(\$378,165.56)</b>	<b>(\$900,000.00)</b>	<b>\$0.00</b>	<b>\$900,000.00</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$235,580.49</b>	<b>(\$167,658.72)</b>	<b>(\$403,239.21)</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$990,000.00</b>	<b>\$1,429,745.58</b>	<b>\$439,745.58</b>	
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,225,580.49</b>	<b>\$1,262,086.86</b>	<b>\$36,506.37</b>	

Information in this report has been reconciled to the corresponding bank statements.