

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 02**

144 - Gadsden City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$32,438,009.33	\$5,459,111.55	(\$26,978,897.78)
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,559,585.61	\$785,505.50	(\$10,774,080.11)
Local Sources	\$283,112.91	\$19,651.15	(\$263,461.76)	\$12,417,614.46	\$1,402,683.72	(\$11,014,930.74)
Other Sources	\$0.00	\$0.00	\$0.00	\$115,500.00	\$6,175.17	(\$109,324.83)
Total Revenues:	\$283,112.91	\$19,651.15	(\$263,461.76)	\$56,530,709.40	\$7,653,475.94	(\$48,877,233.46)
Expenditures						
Instructional Services	\$53,262.76	\$1,321.23	\$51,941.53	\$31,407,565.88	\$4,612,503.91	\$26,795,061.97
Instructional Support Services	\$68,140.50	\$4,594.59	\$63,545.91	\$10,918,823.85	\$1,670,111.55	\$9,248,712.30
Operation & Maintenance Services	\$2,986.33	\$1,261.37	\$1,724.96	\$4,549,714.39	\$821,538.69	\$3,728,175.70
Auxiliary Services	\$5,881.50	\$0.00	\$5,881.50	\$4,967,409.68	\$669,844.47	\$4,297,565.21
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,179,732.63	\$336,160.16	\$1,843,572.47
Total Outlay	\$0.00	\$0.00	\$0.00	\$90,000.00	\$3,275.00	\$86,725.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,520,724.28	\$646,607.64	\$1,874,116.64
Other Expenditures	\$68,934.69	\$5,104.63	\$63,830.06	\$2,673,214.86	\$238,967.20	\$2,434,247.66
Total Expenditures:	\$199,205.78	\$12,281.82	\$186,923.96	\$59,307,185.57	\$8,999,008.62	\$50,308,176.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,683.06	\$267.85	(\$2,415.21)	\$1,902,046.77	\$83,126.29	(\$1,818,920.48)
Other Financing Uses:	\$2,683.06	\$287.85	\$2,395.21	\$1,637,393.73	\$30,759.37	\$1,606,634.36
Total Other Financing Sources (Uses):	\$0.00	(\$20.00)	(\$20.00)	\$264,653.04	\$52,366.92	(\$212,286.12)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$83,907.13	\$7,349.33	(\$76,557.80)	(\$2,511,823.13)	(\$1,293,165.76)	\$1,218,657.37
Beginning Fund Balance - Oct. 1:	\$325,000.00	\$299,914.83	(\$25,085.17)	\$10,103,000.00	\$10,672,999.67	\$569,999.67
Ending Fund Balance:	\$408,907.13	\$307,264.16	(\$101,642.97)	\$7,591,176.87	\$9,379,833.91	\$1,788,657.04

Information in this report has been reconciled to the corresponding bank statements.