

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 10**

**144 - Gadsden City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$31,580,367.36	\$26,589,228.00	(\$4,991,139.36)	\$1,413,336.00	\$0.00	(\$1,413,336.00)
Federal Sources	\$5,661.00	\$6,300.00	\$639.00	\$12,133,572.71	\$8,978,439.31	(\$3,155,133.40)
Local Sources	\$8,123,330.00	\$8,274,653.36	\$151,323.36	\$1,925,516.55	\$1,733,442.27	(\$192,074.28)
Other Sources	\$0.00	\$0.00	\$0.00	\$13,871.34	\$115,212.08	\$101,340.74
<b>Total Revenues:</b>	<b>\$39,709,358.36</b>	<b>\$34,870,181.36</b>	<b>(\$4,839,177.00)</b>	<b>\$15,486,296.60</b>	<b>\$10,827,093.66</b>	<b>(\$4,659,202.94)</b>
<b>Expenditures</b>						
Instructional Services	\$26,197,196.20	\$21,597,603.84	\$4,599,592.36	\$5,808,938.52	\$5,336,269.74	\$472,668.78
Instructional Support Services	\$7,790,807.50	\$6,049,759.95	\$1,741,047.55	\$4,206,665.68	\$3,007,198.75	\$1,199,466.93
Operation & Maintenance Services	\$3,090,672.54	\$2,599,942.19	\$490,730.35	\$1,477,806.42	\$1,102,291.24	\$375,515.18
Auxiliary Services	\$1,042,364.00	\$849,524.31	\$192,839.69	\$3,639,273.30	\$2,766,845.69	\$872,427.61
General Administrative Services	\$1,418,396.61	\$1,240,152.13	\$178,244.48	\$785,499.34	\$540,416.05	\$245,083.29
Special Revenue Outlay	\$0.00	\$21,788.00	(\$21,788.00)	\$833,336.00	\$43,752.90	\$789,583.10
General Service	\$612,825.34	\$612,163.15	\$662.19	\$0.00	\$0.00	\$0.00
Other Expenditures	\$668,910.00	\$548,833.14	\$120,076.86	\$2,090,153.48	\$888,321.51	\$1,201,831.97
<b>Total Expenditures:</b>	<b>\$40,821,172.19</b>	<b>\$33,519,766.71</b>	<b>\$7,301,405.48</b>	<b>\$18,841,672.74</b>	<b>\$13,685,095.88</b>	<b>\$5,156,576.86</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$791,843.60	\$221,499.24	(\$570,344.36)	\$1,126,842.67	\$584,031.52	(\$542,811.15)
Other Financing Uses:	\$1,000,000.00	\$528,065.85	\$471,934.15	\$126,842.67	\$66,526.09	\$60,316.58
<b>Total Other Financing Sources (Uses):</b>	<b>(\$208,156.40)</b>	<b>(\$306,566.61)</b>	<b>(\$98,410.21)</b>	<b>\$1,000,000.00</b>	<b>\$517,505.43</b>	<b>(\$482,494.57)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,319,970.23)</b>	<b>\$1,043,848.04</b>	<b>\$2,363,818.27</b>	<b>(\$2,355,376.14)</b>	<b>(\$2,340,496.79)</b>	<b>\$14,879.35</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,786,511.35</b>	<b>\$4,786,647.53</b>	<b>\$136.18</b>	<b>\$4,172,292.13</b>	<b>\$4,172,292.13</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$3,466,541.12</b>	<b>\$5,830,495.57</b>	<b>\$2,363,954.45</b>	<b>\$1,816,915.99</b>	<b>\$1,831,795.34</b>	<b>\$14,879.35</b>

Information in this report has been reconciled to the corresponding bank statements.