

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 10**

144 - Gadsden City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,982,507.94	\$299,348.00	(\$1,683,159.94)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,698,263.00	\$1,231,448.24	(\$466,814.76)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,680,770.94	\$1,530,796.24	(\$2,149,974.70)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$433,590.13	\$301,199.68	\$132,390.45
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$612,169.94	\$66,811.06	\$545,358.88
Debt Service	\$378,165.56	\$0.00	\$378,165.56	\$1,529,733.38	\$750,000.00	\$779,733.38
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$378,165.56	\$0.00	\$378,165.56	\$2,575,493.45	\$1,118,010.74	\$1,457,482.71
Other Financing Sources (Uses)						
Other Financing Sources:	\$378,165.56	\$0.00	(\$378,165.56)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$900,000.00	\$0.00	\$900,000.00
Total Other Financing Sources (Uses):	\$378,165.56	\$0.00	(\$378,165.56)	(\$900,000.00)	\$0.00	\$900,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$205,277.49	\$412,785.50	\$207,508.01
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,430,820.58	\$8,029,040.50	\$6,598,219.92
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$1,636,098.07	\$8,441,826.00	\$6,805,727.93

Information in this report has been reconciled to the corresponding bank statements.