

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 02**

**144 - Gadsden City Schools**

|   | GOVERNMENTAL            |                         |               | FIDUCIARY             |                     | Total                   |
|---|-------------------------|-------------------------|---------------|-----------------------|---------------------|-------------------------|
|   | General                 | Special Revenue         | Debt Service  | Capital Projects      | Expendable Trust    |                         |
| <b>Revenues</b>   |                         |                         |               |                       |                     |                         |
| State Sources   | \$5,368,208.99          | \$0.00                  | \$0.00        | \$0.00                | \$0.00              | \$5,368,208.99          |
| Federal Sources   | \$260.00                | \$462,755.91            | \$0.00        | \$0.00                | \$0.00              | \$463,015.91            |
| Local Sources   | \$480,462.53            | \$443,865.76            | \$0.00        | \$4,982.54            | \$75,491.87         | \$1,004,802.70          |
| Other Sources   | \$0.00                  | \$40,007.74             | \$0.00        | \$0.00                | \$0.00              | \$40,007.74             |
| <b>Total Revenues:</b>  | <b>\$5,848,931.52</b>   | <b>\$946,629.41</b>     | <b>\$0.00</b> | <b>\$4,982.54</b>     | <b>\$75,491.87</b>  | <b>\$6,876,035.34</b>   |
| <b>Expenditures</b>   |                         |                         |               |                       |                     |                         |
| Instructional Services  | \$4,621,260.61          | \$754,617.37            | \$0.00        | \$0.00                | \$4,088.34          | \$5,379,966.32          |
| Instructional Support Services  | \$1,241,863.95          | \$533,085.08            | \$0.00        | \$0.00                | \$5,479.61          | \$1,780,428.64          |
| Operation & Maintenance Services  | \$453,412.28            | \$470,024.15            | \$0.00        | \$65,688.84           | \$2,150.00          | \$991,275.27            |
| Auxiliary Services  | \$169,928.58            | \$580,457.05            | \$0.00        | \$0.00                | \$0.00              | \$750,385.63            |
| General Administrative Services   | \$272,989.89            | \$90,018.16             | \$0.00        | \$0.00                | \$0.00              | \$363,008.05            |
| Capital Outlay  | \$0.00                  | \$127,149.15            | \$0.00        | \$0.00                | \$0.00              | \$127,149.15            |
| Debt Service  | \$501,604.23            | \$0.00                  | \$0.00        | \$150,000.00          | \$0.00              | \$651,604.23            |
| Other Expenditures  | \$112,882.82            | \$127,953.89            | \$0.00        | \$0.00                | \$12,642.88         | \$253,479.59            |
| <b>Total Expenditures:</b>  | <b>\$7,373,942.36</b>   | <b>\$2,683,304.85</b>   | <b>\$0.00</b> | <b>\$215,688.84</b>   | <b>\$24,360.83</b>  | <b>\$10,297,296.88</b>  |
| <b>Other Fund Sources (Uses)</b>  |                         |                         |               |                       |                     |                         |
| Other Fund Sources:   | \$27,992.68             | \$12,908.10             | \$0.00        | \$0.00                | \$402.50            | \$41,303.28             |
| Other Fund Uses:  | \$1,530.68              | \$12,439.10             | \$0.00        | \$0.00                | \$871.50            | \$14,841.28             |
| <b>Total Other Fund Sources (Uses):</b>   | <b>\$26,462.00</b>      | <b>\$469.00</b>         | <b>\$0.00</b> | <b>\$0.00</b>         | <b>(\$469.00)</b>   | <b>\$26,462.00</b>      |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b> | <b>(\$1,498,548.84)</b> | <b>(\$1,736,206.44)</b> | <b>\$0.00</b> | <b>(\$210,706.30)</b> | <b>\$50,662.04</b>  | <b>(\$3,394,799.54)</b> |
| <b>Beginning Fund Balance - October 1:</b>  | <b>\$3,684,377.50</b>   | <b>\$4,948,373.61</b>   | <b>\$0.00</b> | <b>\$1,686,608.11</b> | <b>\$315,698.98</b> | <b>\$10,635,058.20</b>  |
| <b>Ending Fund Balance:</b>   | <b>\$2,185,828.66</b>   | <b>\$3,212,167.17</b>   | <b>\$0.00</b> | <b>\$1,475,901.81</b> | <b>\$366,361.02</b> | <b>\$7,240,258.66</b>   |

Information in this report has been reconciled to the corresponding bank statements.