

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 02**

**144 - Gadsden City Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$7,995,256.00	\$0.00	(\$7,995,256.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,674,055.00	\$4,982.54	(\$1,669,072.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$9,669,311.00	\$4,982.54	(\$9,664,328.46)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$412,900.00	\$65,688.84	\$347,211.16
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$6,563,650.00	\$0.00	\$6,563,650.00
Debt Service	\$315,549.67	\$0.00	\$315,549.67	\$1,591,399.88	\$150,000.00	\$1,441,399.88
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$315,549.67	\$0.00	\$315,549.67	\$8,567,949.88	\$215,688.84	\$8,352,261.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$315,549.67	\$0.00	(\$315,549.67)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$900,000.00	\$0.00	\$900,000.00
Total Other Financing Sources (Uses):	\$315,549.67	\$0.00	(\$315,549.67)	(\$900,000.00)	\$0.00	\$900,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$201,361.12	(\$210,706.30)	(\$412,067.42)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$7,563,650.98	\$1,686,608.11	(\$5,877,042.87)
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$7,765,012.10	\$1,475,901.81	(\$6,289,110.29)

Information in this report has been reconciled to the corresponding bank statements.