

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 07**

144 - Gadsden City Schools

144 - Gadsden City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$41,127,744.93	\$21,288,410.46	(\$19,839,334.47)
Federal Sources	\$0.00	\$0.00	\$0.00	\$35,710,975.03	\$6,751,017.99	(\$28,959,957.04)
Local Sources	\$169,577.88	\$243,850.09	\$74,272.21	\$11,287,829.98	\$9,222,011.76	(\$2,065,818.22)
Other Sources	\$0.00	\$0.00	\$0.00	\$115,500.00	\$75,201.59	(\$40,298.41)
Total Revenues:	\$169,577.88	\$243,850.09	\$74,272.21	\$88,242,049.94	\$37,336,641.80	(\$50,905,408.14)
Expenditures						
Instructional Services	\$36,042.12	\$23,371.84	\$12,670.28	\$43,350,437.95	\$18,998,655.24	\$24,351,782.71
Instructional Support Services	\$51,499.78	\$96,234.80	(\$44,735.02)	\$13,796,077.94	\$7,339,893.51	\$6,456,184.43
Operation & Maintenance Services	\$2,361.37	\$2,690.00	(\$328.63)	\$4,504,763.79	\$2,994,642.51	\$1,510,121.28
Auxiliary Services	\$0.00	\$2,961.00	(\$2,961.00)	\$4,644,876.86	\$3,186,429.48	\$1,458,447.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,514,431.59	\$1,275,194.31	\$2,239,237.28
Total Outlay	\$0.00	\$0.00	\$0.00	\$15,488,351.80	\$2,032,011.17	\$13,456,340.63
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,519,650.30	\$1,253,299.83	\$1,266,350.47
Other Expenditures	\$33,405.89	\$81,647.27	(\$48,241.38)	\$2,499,786.91	\$1,185,516.21	\$1,314,270.70
Total Expenditures:	\$123,309.16	\$206,904.91	(\$83,595.75)	\$90,318,377.14	\$38,265,642.26	\$52,052,734.88
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,076.85	\$1,082.50	(\$2,994.35)	\$3,069,846.20	\$156,493.78	(\$2,913,352.42)
Other Financing Uses:	\$4,076.85	\$1,401.04	\$2,675.81	\$1,399,514.85	\$40,832.44	\$1,358,682.41
Total Other Financing Sources (Uses):	\$0.00	(\$318.54)	(\$318.54)	\$1,670,331.35	\$115,661.34	(\$1,554,670.01)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$46,268.72	\$36,626.64	(\$9,642.08)	(\$405,995.85)	(\$813,339.12)	(\$407,343.27)
Beginning Fund Balance - Oct. 1:	\$297,000.00	\$315,488.34	\$18,488.34	\$16,088,650.98	\$10,906,704.77	(\$5,181,946.21)
Ending Fund Balance:	\$343,268.72	\$352,114.98	\$8,846.26	\$15,682,655.13	\$10,093,365.65	(\$5,589,289.48)

Information in this report has been reconciled to the corresponding bank statements.