

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 01**

144 - Gadsden City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$2,774,161.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,774,161.00
Federal Sources	\$220.00	\$134,379.52	\$0.00	\$0.00	\$0.00	\$134,599.52
Local Sources	\$9,429.13	\$248,238.84	\$0.00	\$217.00	\$46,406.66	\$304,291.63
Other Sources	\$0.00	\$20,412.12	\$0.00	\$0.00	\$0.00	\$20,412.12
Total Revenues:	\$2,783,810.13	\$403,030.48	\$0.00	\$217.00	\$46,406.66	\$3,233,464.27
Expenditures						
Instructional Services	\$2,368,540.57	\$578,520.54	\$0.00	\$0.00	\$606.07	\$2,947,667.18
Instructional Support Services	\$657,234.98	\$262,621.54	\$0.00	\$0.00	\$3,712.51	\$923,569.03
Operation & Maintenance Services	\$254,433.94	\$21,477.46	\$0.00	\$515,048.90	\$2,610.00	\$793,570.30
Auxiliary Services	\$27,813.35	\$204,321.33	\$0.00	\$0.00	\$1,500.00	\$233,634.68
General Administrative Services	\$93,744.29	\$57,623.78	\$0.00	\$0.00	\$0.00	\$151,368.07
Capital Outlay	\$0.00	\$5,667.03	\$0.00	\$0.00	\$0.00	\$5,667.03
Debt Service	\$512,576.04	\$0.00	\$0.00	\$75,000.00	\$0.00	\$587,576.04
Other Expenditures	\$59,910.62	\$36,466.91	\$0.00	\$0.00	\$13,357.07	\$109,734.60
Total Expenditures:	\$3,974,253.79	\$1,166,698.59	\$0.00	\$590,048.90	\$21,785.65	\$5,752,786.93
Other Fund Sources (Uses)						
Other Fund Sources:	\$17,691.03	\$5,417.32	\$0.00	\$0.00	\$0.00	\$23,108.35
Other Fund Uses:	(\$1,155.84)	\$5,387.32	\$0.00	\$0.00	\$30.00	\$4,261.48
Total Other Fund Sources (Uses):	\$18,846.87	\$30.00	\$0.00	\$0.00	(\$30.00)	\$18,846.87
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$1,171,596.79)	(\$763,638.11)	\$0.00	(\$589,831.90)	\$24,591.01	(\$2,500,475.79)
Beginning Fund Balance - October 1:	\$6,719,954.90	\$2,761,145.68	\$0.00	\$2,569,460.46	\$316,026.86	\$12,366,587.90
Ending Fund Balance:	\$5,548,358.11	\$1,997,507.57	\$0.00	\$1,979,628.56	\$340,617.87	\$9,866,112.11

Information in this report has been reconciled to the corresponding bank statements.