

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 02**

144 - Gadsden City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$5,721,674.07	\$0.00	\$0.00	\$0.00	\$0.00	\$5,721,674.07
Federal Sources	\$380.00	\$690,016.25	\$0.00	\$0.00	\$0.00	\$690,396.25
Local Sources	\$2,043,756.66	\$455,640.47	\$0.00	\$449.80	\$61,668.56	\$2,561,515.49
Other Sources	\$0.00	\$20,412.12	\$0.00	\$0.00	\$0.00	\$20,412.12
Total Revenues:	\$7,765,810.73	\$1,166,068.84	\$0.00	\$449.80	\$61,668.56	\$8,993,997.93
Expenditures						
Instructional Services	\$4,544,852.78	\$1,299,303.81	\$0.00	\$0.00	\$2,200.89	\$5,846,357.48
Instructional Support Services	\$1,368,794.14	\$577,017.83	\$0.00	\$0.00	\$5,677.11	\$1,951,489.08
Operation & Maintenance Services	\$1,108,213.54	\$91,025.18	\$0.00	\$170,346.00	\$3,910.00	\$1,373,494.72
Auxiliary Services	\$140,642.05	\$707,357.05	\$0.00	\$0.00	\$1,500.00	\$849,499.10
General Administrative Services	\$206,890.02	\$134,300.52	\$0.00	\$0.00	\$0.00	\$341,190.54
Capital Outlay	\$0.00	\$19,454.53	\$0.00	\$4,222.48	\$0.00	\$23,677.01
Debt Service	\$512,576.04	\$0.00	\$0.00	\$150,000.00	\$0.00	\$662,576.04
Other Expenditures	\$122,942.48	\$251,957.43	\$0.00	\$0.00	\$29,409.17	\$404,309.08
Total Expenditures:	\$8,004,911.05	\$3,080,416.35	\$0.00	\$324,568.48	\$42,697.17	\$11,452,593.05
Other Fund Sources (Uses)						
Other Fund Sources:	\$38,353.93	\$64,035.92	\$0.00	\$0.00	\$0.00	\$102,389.85
Other Fund Uses:	(\$367.09)	\$25,756.60	\$0.00	\$0.00	\$38,279.32	\$63,668.83
Total Other Fund Sources (Uses):	\$38,721.02	\$38,279.32	\$0.00	\$0.00	(\$38,279.32)	\$38,721.02
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$200,379.30)	(\$1,876,068.19)	\$0.00	(\$324,118.68)	(\$19,307.93)	(\$2,419,874.10)
Beginning Fund Balance - October 1:	\$6,543,379.82	\$2,761,747.90	\$0.00	\$2,803,784.25	\$316,026.86	\$12,424,938.83
Ending Fund Balance:	\$6,343,000.52	\$885,679.71	\$0.00	\$2,479,665.57	\$296,718.93	\$10,005,064.73

Information in this report has been reconciled to the corresponding bank statements.