

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**144 - Gadsden City Schools**

144 - Gadsden City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,447,375.00	\$0.00	(\$1,447,375.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,896,616.00	\$217.00	(\$1,896,399.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,343,991.00	\$217.00	(\$3,343,774.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$594,166.00	\$515,048.90	\$79,117.10
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$298,863.70	\$0.00	\$298,863.70	\$1,865,991.00	\$75,000.00	\$1,790,991.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$298,863.70	\$0.00	\$298,863.70	\$2,460,157.00	\$590,048.90	\$1,870,108.10
Other Financing Sources (Uses)						
Other Financing Sources:	\$298,863.70	\$0.00	(\$298,863.70)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$900,000.00	\$0.00	\$900,000.00
Total Other Financing Sources (Uses):	\$298,863.70	\$0.00	(\$298,863.70)	(\$900,000.00)	\$0.00	\$900,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$16,166.00)	(\$589,831.90)	(\$573,665.90)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$2,569,460.46	\$1,069,460.46
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$1,483,834.00	\$1,979,628.56	\$495,794.56

Information in this report has been reconciled to the corresponding bank statements.