

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 04**

**144 - Gadsden City Schools**

144 - Gadsden City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$36,356,651.50	\$13,370,295.79	(\$22,986,355.71)
Federal Sources	\$0.00	\$0.00	\$0.00	\$22,567,502.55	\$2,403,836.53	(\$20,163,666.02)
Local Sources	\$274,100.00	\$100,219.37	(\$173,880.63)	\$12,110,450.00	\$5,154,117.03	(\$6,956,332.97)
Other Sources	\$0.00	\$0.00	\$0.00	\$51,585.00	\$95,311.12	\$43,726.12
Total Revenues:	\$274,100.00	\$100,219.37	(\$173,880.63)	\$71,086,189.05	\$21,023,560.47	(\$50,062,628.58)
Expenditures						
Instructional Services	\$42,000.00	\$3,937.16	\$38,062.84	\$40,955,431.01	\$11,931,598.35	\$29,023,832.66
Instructional Support Services	\$107,200.00	\$21,349.91	\$85,850.09	\$12,207,418.43	\$3,930,417.08	\$8,277,001.35
Operation & Maintenance Services	\$6,150.00	\$4,260.00	\$1,890.00	\$5,091,808.76	\$2,313,305.82	\$2,778,502.94
Auxiliary Services	\$5,000.00	\$3,000.00	\$2,000.00	\$5,538,113.00	\$1,932,387.60	\$3,605,725.40
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,745,143.62	\$924,432.80	\$1,820,710.82
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,778,329.04	\$24,140.22	\$1,754,188.82
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,777,844.99	\$928,560.04	\$1,849,284.95
Other Expenditures	\$90,500.00	\$31,014.13	\$59,485.87	\$2,464,220.31	\$811,226.56	\$1,652,993.75
Total Expenditures:	\$250,850.00	\$63,561.20	\$187,288.80	\$73,558,309.16	\$22,796,068.47	\$50,762,240.69
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$827.21	(\$5,172.79)	\$1,636,018.78	\$139,564.84	(\$1,496,453.94)
Other Financing Uses:	\$6,000.00	\$38,529.32	(\$32,529.32)	\$998,900.01	\$67,515.20	\$931,384.81
Total Other Financing Sources (Uses):	\$0.00	(\$37,702.11)	(\$37,702.11)	\$637,118.77	\$72,049.64	(\$565,069.13)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$23,250.00	(\$1,043.94)	(\$24,293.94)	(\$1,835,001.34)	(\$1,700,458.36)	\$134,542.98
Beginning Fund Balance - Oct. 1:	\$300,000.00	\$316,026.86	\$16,026.86	\$13,352,955.63	\$12,398,466.36	(\$954,489.27)
Ending Fund Balance:	\$323,250.00	\$314,982.92	(\$8,267.08)	\$11,517,954.29	\$10,698,008.00	(\$819,946.29)

Information in this report has been reconciled to the corresponding bank statements.