

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**144 - Gadsden City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$34,909,276.50	\$16,572,661.02	(\$18,336,615.48)	\$0.00	\$0.00	\$0.00
Federal Sources	\$2,000.00	\$720.00	(\$1,280.00)	\$22,565,502.55	\$3,269,323.25	(\$19,296,179.30)
Local Sources	\$8,148,337.00	\$7,390,408.40	(\$757,928.60)	\$1,791,397.00	\$1,061,005.79	(\$730,391.21)
Other Sources	\$0.00	\$0.00	\$0.00	\$51,585.00	\$95,311.12	\$43,726.12
<b>Total Revenues:</b>	<b>\$43,059,613.50</b>	<b>\$23,963,789.42</b>	<b>(\$19,095,824.08)</b>	<b>\$24,408,484.55</b>	<b>\$4,425,640.16</b>	<b>(\$19,982,844.39)</b>
<b>Expenditures</b>						
Instructional Services	\$28,670,087.55	\$11,654,350.72	\$17,015,736.83	\$12,243,343.46	\$3,512,648.02	\$8,730,695.44
Instructional Support Services	\$7,902,773.88	\$3,420,351.04	\$4,482,422.84	\$4,197,444.55	\$1,540,022.02	\$2,657,422.53
Operation & Maintenance Services	\$4,113,985.08	\$2,204,102.04	\$1,909,883.04	\$377,507.68	\$295,509.94	\$81,997.74
Auxiliary Services	\$1,210,665.00	\$627,336.86	\$583,328.14	\$4,322,448.00	\$1,902,127.37	\$2,420,320.63
General Administrative Services	\$1,646,565.57	\$814,346.81	\$832,218.76	\$1,098,578.05	\$393,240.63	\$705,337.42
Special Revenue Outlay	\$338,000.00	\$14,450.00	\$323,550.00	\$1,440,329.04	\$85,670.75	\$1,354,658.29
General Service	\$612,990.29	\$512,576.04	\$100,414.25	\$0.00	\$0.00	\$0.00
Other Expenditures	\$775,457.00	\$308,410.47	\$467,046.53	\$1,598,263.31	\$676,120.86	\$922,142.45
<b>Total Expenditures:</b>	<b>\$45,270,524.37</b>	<b>\$19,555,923.98</b>	<b>\$25,714,600.39</b>	<b>\$25,277,914.09</b>	<b>\$8,405,339.59</b>	<b>\$16,872,574.50</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,238,255.07	\$92,021.33	(\$1,146,233.74)	\$92,900.01	\$68,488.94	(\$24,411.07)
Other Financing Uses:	\$0.01	\$967.74	(\$967.73)	\$92,900.00	\$30,603.65	\$62,296.35
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,238,255.06</b>	<b>\$91,053.59</b>	<b>(\$1,147,201.47)</b>	<b>\$0.01</b>	<b>\$37,885.29</b>	<b>\$37,885.28</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$972,655.81)</b>	<b>\$4,498,919.03</b>	<b>\$5,471,574.84</b>	<b>(\$869,429.53)</b>	<b>(\$3,941,814.14)</b>	<b>(\$3,072,384.61)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$8,867,955.63</b>	<b>\$6,019,960.96</b>	<b>(\$2,847,994.67)</b>	<b>\$2,685,000.00</b>	<b>\$3,258,182.43</b>	<b>\$573,182.43</b>
<b>Ending Fund Balance:</b>	<b>\$7,895,299.82</b>	<b>\$10,518,879.99</b>	<b>\$2,623,580.17</b>	<b>\$1,815,570.47</b>	<b>(\$683,631.71)</b>	<b>(\$2,499,202.18)</b>

Information in this report has been reconciled to the corresponding bank statements.