

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**144 - Gadsden City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,447,375.00	\$0.00	(\$1,447,375.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,896,616.00	\$1,005,769.22	(\$890,846.78)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,343,991.00</b>	<b>\$1,005,769.22</b>	<b>(\$2,338,221.78)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$594,166.00	\$618,005.52	(\$23,839.52)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$4,685.69	(\$4,685.69)
Debt Service	\$298,863.70	\$0.00	\$298,863.70	\$1,865,991.00	\$640,984.00	\$1,225,007.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$298,863.70</b>	<b>\$0.00</b>	<b>\$298,863.70</b>	<b>\$2,460,157.00</b>	<b>\$1,263,675.21</b>	<b>\$1,196,481.79</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$298,863.70	\$0.00	(\$298,863.70)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$900,000.00	\$0.00	\$900,000.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$298,863.70</b>	<b>\$0.00</b>	<b>(\$298,863.70)</b>	<b>(\$900,000.00)</b>	<b>\$0.00</b>	<b>\$900,000.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$16,166.00)</b>	<b>(\$257,905.99)</b>	<b>(\$241,739.99)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,500,000.00</b>	<b>\$2,804,296.11</b>	<b>\$1,304,296.11</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,483,834.00</b>	<b>\$2,546,390.12</b>	<b>\$1,062,556.12</b>

Information in this report has been reconciled to the corresponding bank statements.