

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 05**

**144 - Gadsden City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$16,673,157.05	\$0.00	\$0.00	\$48,193.24	\$0.00	\$16,721,350.29
Federal Sources	\$3,260.00	\$4,013,253.69	\$0.00	\$0.00	\$0.00	\$4,016,513.69
Local Sources	\$8,100,900.93	\$1,118,424.42	\$0.00	\$474,006.52	\$102,484.15	\$9,795,816.02
Other Sources	\$0.00	\$90,656.87	\$0.00	\$0.00	\$0.00	\$90,656.87
<b>Total Revenues:</b>	<b>\$24,777,317.98</b>	<b>\$5,222,334.98</b>	<b>\$0.00</b>	<b>\$522,199.76</b>	<b>\$102,484.15</b>	<b>\$30,624,336.87</b>
<b>Expenditures</b>						
Instructional Services	\$12,879,060.68	\$1,445,562.14	\$0.00	\$0.00	\$11,997.92	\$14,336,620.74
Instructional Support Services	\$3,920,066.23	\$970,808.28	\$0.00	\$0.00	\$25,468.48	\$4,916,342.99
Operation & Maintenance Services	\$1,460,266.16	\$1,159,108.59	\$0.00	\$320,997.98	\$3,748.74	\$2,944,121.47
Auxiliary Services	\$583,793.68	\$2,150,774.52	\$0.00	\$0.00	\$1,825.00	\$2,736,393.20
General Administrative Services	\$789,315.67	\$383,305.21	\$0.00	\$0.00	\$0.00	\$1,172,620.88
Capital Outlay	\$241,120.44	\$99,697.40	\$0.00	\$48,193.24	\$0.00	\$389,011.08
Debt Service	\$517,950.68	\$0.00	\$0.00	\$490,984.00	\$0.00	\$1,008,934.68
Other Expenditures	\$439,528.44	\$577,673.75	\$0.00	\$0.00	\$32,381.27	\$1,049,583.46
<b>Total Expenditures:</b>	<b>\$20,831,101.98</b>	<b>\$6,786,929.89</b>	<b>\$0.00</b>	<b>\$860,175.22</b>	<b>\$75,421.41</b>	<b>\$28,553,628.50</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$113,367.20	\$30,941.04	\$0.00	\$0.00	\$16,995.00	\$161,303.24
Other Fund Uses:	\$407.12	\$11,941.04	\$0.00	\$0.00	\$35,995.00	\$48,343.16
<b>Total Other Fund Sources (Uses):</b>	<b>\$112,960.08</b>	<b>\$19,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$19,000.00)</b>	<b>\$112,960.08</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$4,059,176.08</b>	<b>(\$1,545,594.91)</b>	<b>\$0.00</b>	<b>(\$337,975.46)</b>	<b>\$8,062.74</b>	<b>\$2,183,668.45</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$7,770,810.36</b>	<b>\$7,406,150.75</b>	<b>\$0.00</b>	<b>\$3,060,781.72</b>	<b>\$308,490.85</b>	<b>\$18,546,233.68</b>
<b>Ending Fund Balance:</b>	<b>\$11,829,986.44</b>	<b>\$5,860,555.84</b>	<b>\$0.00</b>	<b>\$2,722,806.26</b>	<b>\$316,553.59</b>	<b>\$20,729,902.13</b>

Information in this report has been reconciled to the corresponding bank statements.