

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 05**

144 - Gadsden City Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,454,376.00	\$48,193.24	(\$1,406,182.76)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,869,303.00	\$474,006.52	(\$1,395,296.48)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,323,679.00	\$522,199.76	(\$2,801,479.24)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$841,882.39	\$320,997.98	\$520,884.41
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,800.00	\$48,193.24	(\$43,393.24)
Debt Service	\$292,752.71	\$0.00	\$292,752.71	\$1,845,679.00	\$490,984.00	\$1,354,695.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$292,752.71	\$0.00	\$292,752.71	\$2,692,361.39	\$860,175.22	\$1,832,186.17
Other Financing Sources (Uses)						
Other Financing Sources:	\$292,752.71	\$0.00	(\$292,752.71)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$292,752.71	\$0.00	\$292,752.71
Total Other Financing Sources (Uses):	\$292,752.71	\$0.00	(\$292,752.71)	(\$292,752.71)	\$0.00	\$292,752.71
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$338,564.90	(\$337,975.46)	(\$676,540.36)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,560,995.87	\$3,060,781.72	\$499,785.85
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$2,899,560.77	\$2,722,806.26	(\$176,754.51)

Information in this report has been reconciled to the corresponding bank statements.