

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 07**

**144 - Gadsden City Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$39,323,861.95	\$23,969,447.50	(\$15,354,414.45)	\$0.00	\$0.00	\$0.00
Federal Sources	\$2,000.00	\$4,991.00	\$2,991.00	\$12,045,401.04	\$6,289,527.70	(\$5,755,873.34)
Local Sources	\$9,008,020.00	\$8,914,882.73	(\$93,137.27)	\$2,435,682.30	\$1,580,154.59	(\$855,527.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$143,325.00	\$118,987.13	(\$24,337.87)
Total Revenues:	\$48,333,881.95	\$32,889,321.23	(\$15,444,560.72)	\$14,624,408.34	\$7,988,669.42	(\$6,635,738.92)
Expenditures						
Instructional Services	\$30,813,341.18	\$17,989,432.07	\$12,823,909.11	\$4,689,633.04	\$2,355,470.22	\$2,334,162.82
Instructional Support Services	\$9,537,367.70	\$5,474,837.01	\$4,062,530.69	\$2,838,756.97	\$1,378,186.57	\$1,460,570.40
Operation & Maintenance Services	\$3,836,969.15	\$2,096,886.21	\$1,740,082.94	\$3,814,571.37	\$1,430,600.54	\$2,383,970.83
Auxiliary Services	\$1,118,999.36	\$785,289.94	\$333,709.42	\$5,241,604.70	\$3,131,291.82	\$2,110,312.88
General Administrative Services	\$1,984,746.20	\$1,047,770.53	\$936,975.67	\$1,019,334.50	\$556,626.39	\$462,708.11
Special Revenue Outlay	\$806,799.19	\$535,339.54	\$271,459.65	\$100,000.00	\$99,697.40	\$302.60
General Service	\$612,990.29	\$612,306.82	\$683.47	\$0.00	\$0.00	\$0.00
Other Expenditures	\$972,412.96	\$604,638.14	\$367,774.82	\$1,880,277.26	\$908,865.50	\$971,411.76
Total Expenditures:	\$49,683,626.03	\$29,146,500.26	\$20,537,125.77	\$19,584,177.84	\$9,860,738.44	\$9,723,439.40
Other Financing Sources (Uses)						
Other Financing Sources:	\$234,536.82	\$163,164.15	(\$71,372.67)	\$920,000.01	\$49,570.06	(\$870,429.95)
Other Financing Uses:	\$920,000.01	\$1,671.27	\$918,328.74	\$0.00	\$31,010.61	(\$31,010.61)
Total Other Financing Sources (Uses):	(\$685,463.19)	\$161,492.88	\$846,956.07	\$920,000.01	\$18,559.45	(\$901,440.56)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,035,207.27)	\$3,904,313.85	\$5,939,521.12	(\$4,039,769.49)	(\$1,853,509.57)	\$2,186,259.92
Beginning Fund Balance - Oct. 1:	\$7,770,810.36	\$7,770,810.36	\$0.00	\$7,554,902.75	\$7,406,150.75	(\$148,752.00)
Ending Fund Balance:	\$5,735,603.09	\$11,675,124.21	\$5,939,521.12	\$3,515,133.26	\$5,552,641.18	\$2,037,507.92

Information in this report has been reconciled to the corresponding bank statements.