

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 10**

**144 - Gadsden City Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,502,569.24	\$341,630.24	(\$1,160,939.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,869,303.00	\$1,321,492.92	(\$547,810.08)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,371,872.24	\$1,663,123.16	(\$1,708,749.08)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$975,303.39	\$712,517.05	\$262,786.34
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$52,993.24	\$57,223.24	(\$4,230.00)
Debt Service	\$292,752.71	\$0.00	\$292,752.71	\$1,777,258.00	\$790,984.00	\$986,274.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$292,752.71	\$0.00	\$292,752.71	\$2,805,554.63	\$1,560,724.29	\$1,244,830.34
Other Financing Sources (Uses)						
Other Financing Sources:	\$292,752.71	\$0.00	(\$292,752.71)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$292,752.71	\$0.00	\$292,752.71
Total Other Financing Sources (Uses):	\$292,752.71	\$0.00	(\$292,752.71)	(\$292,752.71)	\$0.00	\$292,752.71
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$273,564.90	\$102,398.87	(\$171,166.03)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$3,060,781.72	\$3,060,781.72	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$3,334,346.62	\$3,163,180.59	(\$171,166.03)

Information in this report has been reconciled to the corresponding bank statements.