

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 10**

**144 - Gadsden City Schools**

144 - Gadsden City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$41,136,459.73	\$39,249,070.01	(\$1,887,389.72)
Federal Sources	\$0.00	\$0.00	\$0.00	\$12,082,730.78	\$9,098,108.98	(\$2,984,621.80)
Local Sources	\$226,830.00	\$181,245.77	(\$45,584.23)	\$13,539,835.30	\$13,214,284.95	(\$325,550.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$143,325.00	\$133,414.66	(\$9,910.34)
Total Revenues:	\$226,830.00	\$181,245.77	(\$45,584.23)	\$66,902,350.81	\$61,694,878.60	(\$5,207,472.21)
Expenditures						
Instructional Services	\$42,640.00	\$27,148.86	\$15,491.14	\$36,107,022.70	\$29,468,833.96	\$6,638,188.74
Instructional Support Services	\$87,305.00	\$80,516.87	\$6,788.13	\$12,540,659.97	\$10,234,353.26	\$2,306,306.71
Operation & Maintenance Services	\$11,500.00	\$5,828.74	\$5,671.26	\$7,227,240.91	\$5,851,759.26	\$1,375,481.65
Auxiliary Services	\$6,350.00	\$3,175.00	\$3,175.00	\$7,466,954.06	\$5,470,744.49	\$1,996,209.57
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,018,938.40	\$2,387,564.47	\$631,373.93
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,257,792.43	\$1,077,933.79	\$179,858.64
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,683,001.00	\$1,403,290.82	\$1,279,710.18
Other Expenditures	\$75,187.34	\$48,433.93	\$26,753.41	\$2,927,877.56	\$2,470,849.79	\$457,027.77
Total Expenditures:	\$222,982.34	\$165,103.40	\$57,878.94	\$73,229,487.03	\$58,365,329.84	\$14,864,157.19
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$18,372.55	\$18,372.55	\$1,445,468.62	\$335,285.68	(\$1,110,182.94)
Other Financing Uses:	\$0.00	\$36,840.00	(\$36,840.00)	\$1,212,752.72	\$91,109.68	\$1,121,643.04
Total Other Financing Sources (Uses):	\$0.00	(\$18,467.45)	(\$18,467.45)	\$232,715.90	\$244,176.00	\$11,460.10
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,847.66	(\$2,325.08)	(\$6,172.74)	(\$6,094,420.32)	\$3,573,724.76	\$9,668,145.08
Beginning Fund Balance - Oct. 1:	\$308,490.85	\$308,490.85	\$0.00	\$18,694,985.68	\$18,546,233.68	(\$148,752.00)
Ending Fund Balance:	\$312,338.51	\$306,165.77	(\$6,172.74)	\$12,600,565.36	\$22,119,958.44	\$9,519,393.08

Information in this report has been reconciled to the corresponding bank statements.