

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 11**

144 - Gadsden City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$37,242,205.15	\$5,230,581.00	\$0.00	\$341,630.24	\$0.00	\$42,814,416.39
Federal Sources	\$7,271.00	\$10,678,973.12	\$0.00	\$0.00	\$0.00	\$10,686,244.12
Local Sources	\$10,181,949.43	\$2,280,246.09	\$0.00	\$1,792,790.10	\$189,660.02	\$14,444,645.64
Other Sources	\$0.00	\$142,364.15	\$0.00	\$0.00	\$0.00	\$142,364.15
Total Revenues:	\$47,431,425.58	\$18,332,164.36	\$0.00	\$2,134,420.34	\$189,660.02	\$68,087,670.30
Expenditures						
Instructional Services	\$28,502,163.57	\$4,061,460.20	\$0.00	\$0.00	\$43,676.62	\$32,607,300.39
Instructional Support Services	\$8,910,133.52	\$2,240,913.30	\$0.00	\$0.00	\$75,877.19	\$11,226,924.01
Operation & Maintenance Services	\$3,417,030.36	\$2,529,911.43	\$0.00	\$682,993.52	\$6,603.74	\$6,636,539.05
Auxiliary Services	\$973,605.77	\$6,022,222.43	\$0.00	\$0.00	\$3,175.00	\$6,999,003.20
General Administrative Services	\$1,722,947.97	\$899,321.53	\$0.00	\$0.00	\$0.00	\$2,622,269.50
Capital Outlay	\$590,567.47	\$414,001.23	\$0.00	\$57,223.24	\$0.00	\$1,061,791.94
Debt Service	\$612,306.82	\$0.00	\$0.00	\$865,984.00	\$0.00	\$1,478,290.82
Other Expenditures	\$968,082.90	\$1,675,463.48	\$0.00	\$0.00	\$48,433.93	\$2,691,980.31
Total Expenditures:	\$45,696,838.38	\$17,843,293.60	\$0.00	\$1,606,200.76	\$177,766.48	\$65,324,099.22
Other Fund Sources (Uses)						
Other Fund Sources:	\$245,982.45	\$76,309.52	\$0.00	\$0.00	\$18,372.55	\$340,664.52
Other Fund Uses:	\$1,911.60	\$57,842.07	\$0.00	\$0.00	\$36,840.00	\$96,593.67
Total Other Fund Sources (Uses):	\$244,070.85	\$18,467.45	\$0.00	\$0.00	(\$18,467.45)	\$244,070.85
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,978,658.05	\$507,338.21	\$0.00	\$528,219.58	(\$6,573.91)	\$3,007,641.93
Beginning Fund Balance - October 1:	\$7,770,810.36	\$7,406,150.75	\$0.00	\$3,060,781.72	\$308,490.85	\$18,546,233.68
Ending Fund Balance:	\$9,749,468.41	\$7,913,488.96	\$0.00	\$3,589,001.30	\$301,916.94	\$21,553,875.61

Information in this report has been reconciled to the corresponding bank statements.