

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 01**

**144 - Gadsden City Schools**

144 - Gadsden City Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$41,179,784.00	\$3,403,874.00	(\$37,775,910.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,800.00	\$60.00	(\$1,740.00)	\$11,127,025.00	\$17,437.78	(\$11,109,587.22)
Local Sources	\$9,153,420.00	\$31,053.85	(\$9,122,366.15)	\$1,836,550.00	\$171,121.91	(\$1,665,428.09)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$22,436.31	(\$120,238.69)
Total Revenues:	\$50,335,004.00	\$3,434,987.85	(\$46,900,016.15)	\$13,106,250.00	\$210,996.00	(\$12,895,254.00)
Expenditures						
Instructional Services	\$32,658,027.00	\$2,927,371.88	\$29,730,655.12	\$4,177,853.68	\$258,819.59	\$3,919,034.09
Instructional Support Services	\$9,774,571.00	\$722,356.55	\$9,052,214.45	\$2,163,238.91	\$155,054.74	\$2,008,184.17
Operation & Maintenance Services	\$3,804,963.00	\$224,724.96	\$3,580,238.04	\$2,124,368.57	\$529,765.83	\$1,594,602.74
Auxiliary Services	\$1,165,626.00	\$161,015.24	\$1,004,610.76	\$7,761,974.34	\$259,360.04	\$7,502,614.30
General Administrative Services	\$1,852,605.00	\$186,195.68	\$1,666,409.32	\$707,023.48	\$58,910.54	\$648,112.94
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
General Service	\$606,603.05	\$524,504.51	\$82,098.54	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,004,596.00	\$85,013.65	\$919,582.35	\$623,953.83	\$85,244.84	\$538,708.99
Total Expenditures:	\$50,866,991.05	\$4,831,182.47	\$46,035,808.58	\$18,402,204.81	\$1,386,810.58	\$17,015,394.23
Other Financing Sources (Uses)						
Other Financing Sources:	\$282,769.12	\$28,104.63	(\$254,664.49)	\$54,000.01	\$22,883.82	(\$31,116.19)
Other Financing Uses:	\$0.01	(\$326.53)	\$326.54	\$54,000.00	\$2,883.82	\$51,116.18
Total Other Financing Sources (Uses):	\$282,769.11	\$28,431.16	(\$254,337.95)	\$0.01	\$20,000.00	\$19,999.99
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$249,217.94)	(\$1,367,763.46)	(\$1,118,545.52)	(\$5,295,954.80)	(\$1,155,814.58)	\$4,140,140.22
Beginning Fund Balance - Oct. 1:	\$8,194,597.01	\$6,129,296.54	(\$2,065,300.47)	\$8,252,800.60	\$8,962,271.19	\$709,470.59
Ending Fund Balance:	\$7,945,379.07	\$4,761,533.08	(\$3,183,845.99)	\$2,956,845.80	\$7,806,456.61	\$4,849,610.81

Information in this report has been reconciled to the corresponding bank statements.