

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 01**

**144 - Gadsden City Schools**

144 - Gadsden City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$22,436.31	(\$120,238.69)
State Sources	\$0.00	\$0.00	\$0.00	\$42,661,866.00	\$3,403,874.00	(\$39,257,992.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,128,825.00	\$17,497.78	(\$11,111,327.22)
Local Sources	\$224,275.00	\$34,619.28	(\$189,655.72)	\$13,158,069.00	\$236,795.04	(\$12,921,273.96)
Total Revenues:	\$224,275.00	\$34,619.28	(\$189,655.72)	\$67,091,435.00	\$3,680,603.13	(\$63,410,831.87)
Expenditures						
Instructional Services	\$25,250.00	\$1,618.49	\$23,631.51	\$36,861,130.68	\$3,187,809.96	\$33,673,320.72
Instructional Support Services	\$77,850.00	\$3,602.25	\$74,247.75	\$12,015,659.91	\$881,013.54	\$11,134,646.37
Operation & Maintenance Services	\$16,000.00	\$3,085.00	\$12,915.00	\$6,967,988.57	\$803,473.97	\$6,164,514.60
Auxiliary Services	\$3,000.00	\$2,000.00	\$1,000.00	\$8,930,600.34	\$422,375.28	\$8,508,225.06
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,559,628.48	\$245,106.22	\$2,314,522.26
Total Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,764,628.05	\$599,504.51	\$2,165,123.54
Other Expenditures	\$72,000.00	\$5,819.42	\$66,180.58	\$1,700,549.83	\$176,077.91	\$1,524,471.92
Total Expenditures:	\$194,100.00	\$16,125.16	\$177,974.84	\$72,643,977.86	\$6,355,016.39	\$66,288,961.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$52,700.00	\$318.00	(\$52,382.00)	\$805,604.13	\$51,306.45	(\$754,297.68)
Other Financing Uses:	\$52,700.00	\$20,318.00	\$32,382.00	\$522,835.01	\$22,875.29	\$499,959.72
Total Other Financing Sources (Uses):	\$0.00	(\$20,000.00)	(\$20,000.00)	\$282,769.12	\$28,431.16	(\$254,337.96)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,175.00	(\$1,505.88)	(\$31,680.88)	(\$5,269,773.74)	(\$2,645,982.10)	\$2,623,791.64
Beginning Fund Balance - Oct. 1:	\$305,000.00	\$309,970.97	\$4,970.97	\$19,473,071.19	\$19,384,774.41	(\$88,296.78)
Ending Fund Balance:	\$335,175.00	\$308,465.09	(\$26,709.91)	\$14,203,297.45	\$16,738,792.31	\$2,535,494.86

Information in this report has been reconciled to the corresponding bank statements.