

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2026, Fiscal Period 02**

**144 - Gadsden City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$3,907,212.66	\$0.00	\$0.00	\$0.00	\$0.00	\$3,907,212.66
Federal Sources	\$120.00	\$445,957.61	\$0.00	\$0.00	\$0.00	\$446,077.61
Local Sources	\$608,088.59	\$456,782.61	\$0.00	\$8,457.19	\$66,087.23	\$1,139,415.62
Other Sources	\$0.00	\$22,436.31	\$0.00	\$0.00	\$0.00	\$22,436.31
<b>Total Revenues:</b>	<b>\$4,515,421.25</b>	<b>\$925,176.53</b>	<b>\$0.00</b>	<b>\$8,457.19</b>	<b>\$66,087.23</b>	<b>\$5,515,142.20</b>
<b>Expenditures</b>						
Instructional Services	\$5,583,683.77	\$614,946.85	\$0.00	\$0.00	\$4,134.99	\$6,202,765.61
Instructional Support Services	\$1,529,323.06	\$338,641.66	\$0.00	\$0.00	\$8,499.14	\$1,876,463.86
Operation & Maintenance Services	\$523,205.11	\$617,064.87	\$0.00	\$135,332.29	\$3,735.00	\$1,279,337.27
Auxiliary Services	\$195,380.93	\$876,761.85	\$0.00	\$0.00	\$2,000.00	\$1,074,142.78
General Administrative Services	\$296,687.96	\$142,651.56	\$0.00	\$0.00	\$0.00	\$439,339.52
Capital Outlay	\$0.00	\$39,655.00	\$0.00	\$0.00	\$0.00	\$39,655.00
Debt Service	\$524,504.51	\$0.00	\$0.00	\$150,000.00	\$0.00	\$674,504.51
Other Expenditures	\$178,679.14	\$262,365.41	\$0.00	\$0.00	\$13,143.70	\$454,188.25
<b>Total Expenditures:</b>	<b>\$8,831,464.48</b>	<b>\$2,892,087.20</b>	<b>\$0.00</b>	<b>\$285,332.29</b>	<b>\$31,512.83</b>	<b>\$12,040,396.80</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$62,388.74	\$26,323.82	\$0.00	\$0.00	\$518.00	\$89,230.56
Other Fund Uses:	\$542.16	\$6,083.82	\$0.00	\$0.00	\$20,758.00	\$27,383.98
<b>Total Other Fund Sources (Uses):</b>	<b>\$61,846.58</b>	<b>\$20,240.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$20,240.00)</b>	<b>\$61,846.58</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$4,254,196.65)</b>	<b>(\$1,946,670.67)</b>	<b>\$0.00</b>	<b>(\$276,875.10)</b>	<b>\$14,334.40</b>	<b>(\$6,463,408.02)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$6,114,524.92</b>	<b>\$8,962,119.89</b>	<b>\$0.00</b>	<b>\$3,972,985.71</b>	<b>\$309,970.97</b>	<b>\$19,359,601.49</b>
<b>Ending Fund Balance:</b>	<b>\$1,860,328.27</b>	<b>\$7,015,449.22</b>	<b>\$0.00</b>	<b>\$3,696,110.61</b>	<b>\$324,305.37</b>	<b>\$12,896,193.47</b>

Information in this report has been reconciled to the corresponding bank statements.