

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2026, Fiscal Period 02**

<b>144 - Gadsden City Schools</b>	<b>GENERAL</b>		<b>VARIANCE</b>	<b>SPECIAL REVENUE</b>		<b>VARIANCE</b>
	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$41,179,784.00	\$3,907,212.66	(\$37,272,571.34)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,800.00	\$120.00	(\$1,680.00)	\$11,127,025.00	\$445,957.61	(\$10,681,067.39)
Local Sources	\$9,153,420.00	\$608,088.59	(\$8,545,331.41)	\$1,836,550.00	\$456,782.61	(\$1,379,767.39)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$22,436.31	(\$120,238.69)
<b>Total Revenues:</b>	<b>\$50,335,004.00</b>	<b>\$4,515,421.25</b>	<b>(\$45,819,582.75)</b>	<b>\$13,106,250.00</b>	<b>\$925,176.53</b>	<b>(\$12,181,073.47)</b>
<b>Expenditures</b>						
Instructional Services	\$32,658,027.00	\$5,583,683.77	\$27,074,343.23	\$4,177,853.68	\$614,946.85	\$3,562,906.83
Instructional Support Services	\$9,774,571.00	\$1,529,323.06	\$8,245,247.94	\$2,163,238.91	\$338,641.66	\$1,824,597.25
Operation & Maintenance Services	\$3,804,963.00	\$523,205.11	\$3,281,757.89	\$2,124,368.57	\$617,064.87	\$1,507,303.70
Auxiliary Services	\$1,165,626.00	\$195,380.93	\$970,245.07	\$7,761,974.34	\$876,761.85	\$6,885,212.49
General Administrative Services	\$1,852,605.00	\$296,687.96	\$1,555,917.04	\$707,023.48	\$142,651.56	\$564,371.92
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
General Service	\$606,603.05	\$524,504.51	\$82,098.54	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,004,596.00	\$178,679.14	\$825,916.86	\$623,953.83	\$262,365.41	\$361,588.42
<b>Total Expenditures:</b>	<b>\$50,866,991.05</b>	<b>\$8,831,464.48</b>	<b>\$42,035,526.57</b>	<b>\$18,402,204.81</b>	<b>\$2,892,087.20</b>	<b>\$15,510,117.61</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$282,769.12	\$62,388.74	(\$220,380.38)	\$54,000.01	\$26,323.82	(\$27,676.19)
Other Financing Uses:	\$0.01	\$542.16	(\$542.15)	\$54,000.00	\$6,083.82	\$47,916.18
<b>Total Other Financing Sources (Uses):</b>	<b>\$282,769.11</b>	<b>\$61,846.58</b>	<b>(\$220,922.53)</b>	<b>\$0.01</b>	<b>\$20,240.00</b>	<b>\$20,239.99</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>						
	<b>(\$249,217.94)</b>	<b>(\$4,254,196.65)</b>	<b>(\$4,004,978.71)</b>	<b>(\$5,295,954.80)</b>	<b>(\$1,946,670.67)</b>	<b>\$3,349,284.13</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$8,194,597.01</b>	<b>\$6,114,524.92</b>	<b>(\$2,080,072.09)</b>	<b>\$8,252,800.60</b>	<b>\$8,962,119.89</b>	<b>\$709,319.29</b>
<b>Ending Fund Balance:</b>	<b>\$7,945,379.07</b>	<b>\$1,860,328.27</b>	<b>(\$6,085,050.80)</b>	<b>\$2,956,845.80</b>	<b>\$7,015,449.22</b>	<b>\$4,058,603.42</b>

Information in this report has been reconciled to the corresponding bank statements.