

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 02**

144 - Gadsden City Schools	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,482,082.00	\$0.00	(\$1,482,082.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,943,824.00	\$8,457.19	(\$1,935,366.81)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,425,906.00	\$8,457.19	(\$3,417,448.81)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,022,657.00	\$135,332.29	\$887,324.71
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$416,135.00	\$0.00	\$416,135.00	\$1,741,890.00	\$150,000.00	\$1,591,890.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$416,135.00	\$0.00	\$416,135.00	\$2,764,547.00	\$285,332.29	\$2,479,214.71
Other Financing Sources (Uses)						
Other Financing Sources:	\$416,135.00	\$0.00	(\$416,135.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$416,135.00	\$0.00	\$416,135.00
Total Other Financing Sources (Uses):	\$416,135.00	\$0.00	(\$416,135.00)	(\$416,135.00)	\$0.00	\$416,135.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:						
	\$0.00	\$0.00	\$0.00	\$245,224.00	(\$276,875.10)	(\$522,099.10)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,720,673.58	\$3,972,985.71	\$1,252,312.13
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$2,965,897.58	\$3,696,110.61	\$730,213.03

Information in this report has been reconciled to the corresponding bank statements.