

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2026, Fiscal Period 02**

<b>144 - Gadsden City Schools</b>	<b>EXPENDABLE TRUST</b>		<b>VARIANCE Favorable (Unfavorable)</b>	<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>VARIANCE Favorable (Unfavorable)</b>
	<b>Budget</b>	<b>Actual</b>		<b>Budget</b>	<b>Actual</b>	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$42,661,866.00	\$3,907,212.66	(\$38,754,653.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,128,825.00	\$446,077.61	(\$10,682,747.39)
Local Sources	\$224,275.00	\$66,087.23	(\$158,187.77)	\$13,158,069.00	\$1,139,415.62	(\$12,018,653.38)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$22,436.31	(\$120,238.69)
<b>Total Revenues:</b>	<b>\$224,275.00</b>	<b>\$66,087.23</b>	<b>(\$158,187.77)</b>	<b>\$67,091,435.00</b>	<b>\$5,515,142.20</b>	<b>(\$61,576,292.80)</b>
<b>Expenditures</b>						
Instructional Services	\$25,250.00	\$4,134.99	\$21,115.01	\$36,861,130.68	\$6,202,765.61	\$30,658,365.07
Instructional Support Services	\$77,850.00	\$8,499.14	\$69,350.86	\$12,015,659.91	\$1,876,463.86	\$10,139,196.05
Operation & Maintenance Services	\$16,000.00	\$3,735.00	\$12,265.00	\$6,967,988.57	\$1,279,337.27	\$5,688,651.30
Auxiliary Services	\$3,000.00	\$2,000.00	\$1,000.00	\$8,930,600.34	\$1,074,142.78	\$7,856,457.56
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,559,628.48	\$439,339.52	\$2,120,288.96
Total Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,764,628.05	\$674,504.51	\$2,090,123.54
Other Expenditures	\$72,000.00	\$13,143.70	\$58,856.30	\$1,700,549.83	\$454,188.25	\$1,246,361.58
<b>Total Expenditures:</b>	<b>\$194,100.00</b>	<b>\$31,512.83</b>	<b>\$162,587.17</b>	<b>\$72,643,977.86</b>	<b>\$12,040,396.80</b>	<b>\$60,603,581.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$52,700.00	\$518.00	(\$52,182.00)	\$805,604.13	\$89,230.56	(\$716,373.57)
Other Financing Uses:	\$52,700.00	\$20,758.00	\$31,942.00	\$522,835.01	\$27,383.98	\$495,451.03
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$20,240.00)</b>	<b>(\$20,240.00)</b>	<b>\$282,769.12</b>	<b>\$61,846.58</b>	<b>(\$220,922.54)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,175.00	\$14,334.40	(\$15,840.60)	(\$5,269,773.74)	(\$6,463,408.02)	(\$1,193,634.28)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$305,000.00</b>	<b>\$309,970.97</b>	<b>\$4,970.97</b>	<b>\$19,473,071.19</b>	<b>\$19,359,601.49</b>	<b>(\$113,469.70)</b>
<b>Ending Fund Balance:</b>	<b>\$335,175.00</b>	<b>\$324,305.37</b>	<b>(\$10,869.63)</b>	<b>\$14,203,297.45</b>	<b>\$12,896,193.47</b>	<b>(\$1,307,103.98)</b>

Information in this report has been reconciled to the corresponding bank statements.