

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2026, Fiscal Period 03**

**144 - Gadsden City Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$10,900,266.66	\$0.00	\$0.00	\$0.00	\$0.00	\$10,900,266.66
Federal Sources	\$200.00	\$2,675,763.71	\$0.00	\$0.00	\$0.00	\$2,675,963.71
Local Sources	\$1,630,743.54	\$778,410.46	\$0.00	\$156,426.17	\$88,538.18	\$2,654,118.35
Other Sources	\$0.00	\$83,763.43	\$0.00	\$0.00	\$0.00	\$83,763.43
<b>Total Revenues:</b>	<b>\$12,531,210.20</b>	<b>\$3,537,937.60</b>	<b>\$0.00</b>	<b>\$156,426.17</b>	<b>\$88,538.18</b>	<b>\$16,314,112.15</b>
<b>Expenditures</b>						
Instructional Services	\$8,339,543.86	\$1,092,214.84	\$0.00	\$0.00	\$6,884.07	\$9,438,642.77
Instructional Support Services	\$2,260,343.67	\$561,106.36	\$0.00	\$0.00	\$19,576.20	\$2,841,026.23
Operation & Maintenance Services	\$821,932.85	\$795,119.66	\$0.00	\$163,742.89	\$4,649.77	\$1,785,445.17
Auxiliary Services	\$450,125.69	\$2,426,717.36	\$0.00	\$0.00	\$2,000.00	\$2,878,843.05
General Administrative Services	\$409,573.60	\$215,765.73	\$0.00	\$0.00	\$0.00	\$625,339.33
Capital Outlay	\$0.00	\$39,655.00	\$0.00	\$0.00	\$0.00	\$39,655.00
Debt Service	\$524,504.51	\$0.00	\$0.00	\$340,984.00	\$0.00	\$865,488.51
Other Expenditures	\$272,294.29	\$417,075.62	\$0.00	\$0.00	\$21,448.90	\$710,818.81
<b>Total Expenditures:</b>	<b>\$13,078,318.47</b>	<b>\$5,547,654.57</b>	<b>\$0.00</b>	<b>\$504,726.89</b>	<b>\$54,558.94</b>	<b>\$19,185,258.87</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$62,388.74	\$28,251.30	\$0.00	\$0.00	\$618.00	\$91,258.04
Other Fund Uses:	\$1,509.57	\$8,011.30	\$0.00	\$0.00	\$20,858.00	\$30,378.87
<b>Total Other Fund Sources (Uses):</b>	<b>\$60,879.17</b>	<b>\$20,240.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$20,240.00)</b>	<b>\$60,879.17</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$486,229.10)</b>	<b>(\$1,989,476.97)</b>	<b>\$0.00</b>	<b>(\$348,300.72)</b>	<b>\$13,739.24</b>	<b>(\$2,810,267.55)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$5,993,399.59</b>	<b>\$9,103,126.22</b>	<b>\$0.00</b>	<b>\$3,972,997.71</b>	<b>\$309,970.97</b>	<b>\$19,379,494.49</b>
<b>Ending Fund Balance:</b>	<b>\$5,507,170.49</b>	<b>\$7,113,649.25</b>	<b>\$0.00</b>	<b>\$3,624,696.99</b>	<b>\$323,710.21</b>	<b>\$16,569,226.94</b>

Information in this report has been reconciled to the corresponding bank statements.