

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2026, Fiscal Period 03**

**144 - Gadsden City Schools**

<b>Description</b>	<b>GENERAL</b>		<b>VARIANCE</b>	<b>SPECIAL REVENUE</b>		<b>VARIANCE</b>
	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$41,179,784.00	\$10,900,266.66	(\$30,279,517.34)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,800.00	\$200.00	(\$1,600.00)	\$11,127,025.00	\$2,675,763.71	(\$8,451,261.29)
Local Sources	\$9,153,420.00	\$1,630,743.54	(\$7,522,676.46)	\$1,836,550.00	\$778,410.46	(\$1,058,139.54)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$83,763.43	(\$58,911.57)
<b>Total Revenues:</b>	<b>\$50,335,004.00</b>	<b>\$12,531,210.20</b>	<b>(\$37,803,793.80)</b>	<b>\$13,106,250.00</b>	<b>\$3,537,937.60</b>	<b>(\$9,568,312.40)</b>
<b>Expenditures</b>						
Instructional Services	\$32,658,027.00	\$8,339,543.86	\$24,318,483.14	\$4,177,853.68	\$1,092,214.84	\$3,085,638.84
Instructional Support Services	\$9,774,571.00	\$2,260,343.67	\$7,514,227.33	\$2,163,238.91	\$561,106.36	\$1,602,132.55
Operation & Maintenance Services	\$3,804,963.00	\$821,932.85	\$2,983,030.15	\$2,124,368.57	\$795,119.66	\$1,329,248.91
Auxiliary Services	\$1,165,626.00	\$450,125.69	\$715,500.31	\$7,761,974.34	\$2,426,717.36	\$5,335,256.98
General Administrative Services	\$1,852,605.00	\$409,573.60	\$1,443,031.40	\$707,023.48	\$215,765.73	\$491,257.75
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
General Service	\$606,603.05	\$524,504.51	\$82,098.54	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,004,596.00	\$272,294.29	\$732,301.71	\$623,953.83	\$417,075.62	\$206,878.21
<b>Total Expenditures:</b>	<b>\$50,866,991.05</b>	<b>\$13,078,318.47</b>	<b>\$37,788,672.58</b>	<b>\$18,402,204.81</b>	<b>\$5,547,654.57</b>	<b>\$12,854,550.24</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$282,769.12	\$62,388.74	(\$220,380.38)	\$54,000.01	\$28,251.30	(\$25,748.71)
Other Financing Uses:	\$0.01	\$1,509.57	(\$1,509.56)	\$54,000.00	\$8,011.30	\$45,988.70
<b>Total Other Financing Sources (Uses):</b>	<b>\$282,769.11</b>	<b>\$60,879.17</b>	<b>(\$221,889.94)</b>	<b>\$0.01</b>	<b>\$20,240.00</b>	<b>\$20,239.99</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>						
	<b>(\$249,217.94)</b>	<b>(\$486,229.10)</b>	<b>(\$237,011.16)</b>	<b>(\$5,295,954.80)</b>	<b>(\$1,989,476.97)</b>	<b>\$3,306,477.83</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$8,194,597.01</b>	<b>\$5,993,399.59</b>	<b>(\$2,201,197.42)</b>	<b>\$8,252,800.60</b>	<b>\$9,103,126.22</b>	<b>\$850,325.62</b>
<b>Ending Fund Balance:</b>	<b>\$7,945,379.07</b>	<b>\$5,507,170.49</b>	<b>(\$2,438,208.58)</b>	<b>\$2,956,845.80</b>	<b>\$7,113,649.25</b>	<b>\$4,156,803.45</b>

Information in this report has been reconciled to the corresponding bank statements.