

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 03**

144 - Gadsden City Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,482,082.00	\$0.00	(\$1,482,082.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,943,824.00	\$156,426.17	(\$1,787,397.83)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,425,906.00	\$156,426.17	(\$3,269,479.83)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,022,657.00	\$163,742.89	\$858,914.11
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$416,135.00	\$0.00	\$416,135.00	\$1,741,890.00	\$340,984.00	\$1,400,906.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$416,135.00	\$0.00	\$416,135.00	\$2,764,547.00	\$504,726.89	\$2,259,820.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$416,135.00	\$0.00	(\$416,135.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$416,135.00	\$0.00	\$416,135.00
Total Other Financing Sources (Uses):	\$416,135.00	\$0.00	(\$416,135.00)	(\$416,135.00)	\$0.00	\$416,135.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$245,224.00	(\$348,300.72)	(\$593,524.72)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,720,673.58	\$3,972,997.71	\$1,252,324.13
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$2,965,897.58	\$3,624,696.99	\$658,799.41

Information in this report has been reconciled to the corresponding bank statements.