

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2026, Fiscal Period 03**

<b>144 - Gadsden City Schools</b>	<b>EXPENDABLE TRUST</b>		<b>VARIANCE Favorable (Unfavorable)</b>	<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>VARIANCE Favorable (Unfavorable)</b>
	<b>Budget</b>	<b>Actual</b>		<b>Budget</b>	<b>Actual</b>	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$42,661,866.00	\$10,900,266.66	(\$31,761,599.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,128,825.00	\$2,675,963.71	(\$8,452,861.29)
Local Sources	\$224,275.00	\$88,538.18	(\$135,736.82)	\$13,158,069.00	\$2,654,118.35	(\$10,503,950.65)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$83,763.43	(\$58,911.57)
<b>Total Revenues:</b>	<b>\$224,275.00</b>	<b>\$88,538.18</b>	<b>(\$135,736.82)</b>	<b>\$67,091,435.00</b>	<b>\$16,314,112.15</b>	<b>(\$50,777,322.85)</b>
<b>Expenditures</b>						
Instructional Services	\$25,250.00	\$6,884.07	\$18,365.93	\$36,861,130.68	\$9,438,642.77	\$27,422,487.91
Instructional Support Services	\$77,850.00	\$19,576.20	\$58,273.80	\$12,015,659.91	\$2,841,026.23	\$9,174,633.68
Operation & Maintenance Services	\$16,000.00	\$4,649.77	\$11,350.23	\$6,967,988.57	\$1,785,445.17	\$5,182,543.40
Auxiliary Services	\$3,000.00	\$2,000.00	\$1,000.00	\$8,930,600.34	\$2,878,843.05	\$6,051,757.29
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,559,628.48	\$625,339.33	\$1,934,289.15
Total Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$39,655.00	\$804,137.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,764,628.05	\$865,488.51	\$1,899,139.54
Other Expenditures	\$72,000.00	\$21,448.90	\$50,551.10	\$1,700,549.83	\$710,818.81	\$989,731.02
<b>Total Expenditures:</b>	<b>\$194,100.00</b>	<b>\$54,558.94</b>	<b>\$139,541.06</b>	<b>\$72,643,977.86</b>	<b>\$19,185,258.87</b>	<b>\$53,458,718.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$52,700.00	\$618.00	(\$52,082.00)	\$805,604.13	\$91,258.04	(\$714,346.09)
Other Financing Uses:	\$52,700.00	\$20,858.00	\$31,842.00	\$522,835.01	\$30,378.87	\$492,456.14
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$20,240.00)</b>	<b>(\$20,240.00)</b>	<b>\$282,769.12</b>	<b>\$60,879.17</b>	<b>(\$221,889.95)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,175.00	\$13,739.24	(\$16,435.76)	(\$5,269,773.74)	(\$2,810,267.55)	\$2,459,506.19
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$305,000.00</b>	<b>\$309,970.97</b>	<b>\$4,970.97</b>	<b>\$19,473,071.19</b>	<b>\$19,379,494.49</b>	<b>(\$93,576.70)</b>
<b>Ending Fund Balance:</b>	<b>\$335,175.00</b>	<b>\$323,710.21</b>	<b>(\$11,464.79)</b>	<b>\$14,203,297.45</b>	<b>\$16,569,226.94</b>	<b>\$2,365,929.49</b>

Information in this report has been reconciled to the corresponding bank statements.