

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 04**

**144 - Gadsden City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$41,179,784.00	\$14,708,265.33	(\$26,471,518.67)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,800.00	\$942.00	(\$858.00)	\$11,127,025.00	\$3,058,598.80	(\$8,068,426.20)
Local Sources	\$9,153,420.00	\$5,024,791.63	(\$4,128,628.37)	\$1,836,550.00	\$1,046,931.29	(\$789,618.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$142,675.00	\$83,879.43	(\$58,795.57)
<b>Total Revenues:</b>	<b>\$50,335,004.00</b>	<b>\$19,733,998.96</b>	<b>(\$30,601,005.04)</b>	<b>\$13,106,250.00</b>	<b>\$4,189,409.52</b>	<b>(\$8,916,840.48)</b>
<b>Expenditures</b>						
Instructional Services	\$32,658,027.00	\$10,841,434.60	\$21,816,592.40	\$4,177,853.68	\$1,456,838.17	\$2,721,015.51
Instructional Support Services	\$9,774,571.00	\$3,053,240.38	\$6,721,330.62	\$2,163,238.91	\$709,235.93	\$1,454,002.98
Operation & Maintenance Services	\$3,804,963.00	\$1,011,520.79	\$2,793,442.21	\$2,124,368.57	\$883,768.49	\$1,240,600.08
Auxiliary Services	\$1,165,626.00	\$482,372.65	\$683,253.35	\$7,761,974.34	\$3,668,022.56	\$4,093,951.78
General Administrative Services	\$1,852,605.00	\$556,736.22	\$1,295,868.78	\$707,023.48	\$292,622.05	\$414,401.43
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$843,792.00	\$209,500.00	\$634,292.00
General Service	\$606,603.05	\$524,504.51	\$82,098.54	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,004,596.00	\$361,142.90	\$643,453.10	\$623,953.83	\$607,882.91	\$16,070.92
<b>Total Expenditures:</b>	<b>\$50,866,991.05</b>	<b>\$16,830,952.05</b>	<b>\$34,036,039.00</b>	<b>\$18,402,204.81</b>	<b>\$7,827,870.11</b>	<b>\$10,574,334.70</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$282,769.12	\$114,917.97	(\$167,851.15)	\$54,000.01	\$60,264.51	\$6,264.50
Other Financing Uses:	\$0.01	\$2,438.23	(\$2,438.22)	\$54,000.00	\$9,142.84	\$44,857.16
<b>Total Other Financing Sources (Uses):</b>	<b>\$282,769.11</b>	<b>\$112,479.74</b>	<b>(\$170,289.37)</b>	<b>\$0.01</b>	<b>\$51,121.67</b>	<b>\$51,121.66</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$249,217.94)</b>	<b>\$3,015,526.65</b>	<b>\$3,264,744.59</b>	<b>(\$5,295,954.80)</b>	<b>(\$3,587,338.92)</b>	<b>\$1,708,615.88</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$8,194,597.01</b>	<b>\$5,993,399.59</b>	<b>(\$2,201,197.42)</b>	<b>\$8,252,800.60</b>	<b>\$9,103,126.22</b>	<b>\$850,325.62</b>
<b>Ending Fund Balance:</b>	<b>\$7,945,379.07</b>	<b>\$9,008,926.24</b>	<b>\$1,063,547.17</b>	<b>\$2,956,845.80</b>	<b>\$5,515,787.30</b>	<b>\$2,558,941.50</b>

Information in this report has been reconciled to the corresponding bank statements.