

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 04**

**144 - Gadsden City Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$0.00	\$0.00	\$0.00	\$1,482,082.00	\$0.00	(\$1,482,082.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$1,943,824.00	\$334,967.64	(\$1,608,856.36)	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,425,906.00</b>	<b>\$334,967.64</b>	<b>(\$3,090,938.36)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,022,657.00	\$215,667.16	\$806,989.84	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Service	\$416,135.00	\$0.00	\$416,135.00	\$1,741,890.00	\$340,984.00	\$1,400,906.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$416,135.00</b>	<b>\$0.00</b>	<b>\$416,135.00</b>	<b>\$2,764,547.00</b>	<b>\$556,651.16</b>	<b>\$2,207,895.84</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$416,135.00	\$0.00	(\$416,135.00)	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$416,135.00	\$0.00	\$416,135.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$416,135.00</b>	<b>\$0.00</b>	<b>(\$416,135.00)</b>	<b>(\$416,135.00)</b>	<b>\$0.00</b>	<b>\$416,135.00</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$245,224.00</b>	<b>(\$221,683.52)</b>	<b>(\$466,907.52)</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,720,673.58</b>	<b>\$3,972,997.71</b>	<b>\$1,252,324.13</b>	
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,965,897.58</b>	<b>\$3,751,314.19</b>	<b>\$785,416.61</b>	

Information in this report has been reconciled to the corresponding bank statements.