

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2026, Fiscal Period 11**

144 - Gadsden City Schools

144 - Gadsden City Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,482,082.00	\$881,072.00	(\$601,010.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,943,824.00	\$1,737,492.28	(\$206,331.72)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$3,425,906.00	\$2,618,564.28	(\$807,341.72)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,110,843.00	\$696,535.55	\$414,307.45
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$329.12	(\$329.12)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$416,135.00	\$0.00	\$416,135.00	\$1,692,404.00	\$940,984.00	\$751,420.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$416,135.00	\$0.00	\$416,135.00	\$2,803,247.00	\$1,637,848.67	\$1,165,398.33
Other Financing Sources (Uses)						
Other Financing Sources:	\$416,135.00	\$0.00	(\$416,135.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$416,135.00	\$0.00	\$416,135.00
Total Other Financing Sources (Uses):	\$416,135.00	\$0.00	(\$416,135.00)	(\$416,135.00)	\$0.00	\$416,135.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$206,524.00	\$980,715.61	\$774,191.61
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$3,973,560.71	\$3,972,997.71	(\$563.00)
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$4,180,084.71	\$4,953,713.32	\$773,628.61

Information in this report has been reconciled to the corresponding bank statements.